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#### Information

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## SALE OF THE LSG GROUP TO AURELIUS GROUP CONCLUDED

**Neu-Isenburg, Germany, November 1, 2023** – Yesterday, October 31, marked the conclusion of the sale of the LSG Group with the closing of the transaction. With this final step over, the AURELIUS Group takes over full ownership of the company from the Lufthansa Group. While retaining its brand name, the LSG Group (including the expert brands LSG Sky Chefs and Retail inMotion) now becomes a stand-alone company.

Under the leadership of its longtime **CEO Erdmann Rauer** and new **CFO Karin Sonnenmoser**, the LSG Group is on track to continue pursuing its three-pillar strategy, which calls for growth in its main areas of business, namely classic airline catering, onboard retail and food commerce, with the full backing and support of private equity group AURELIUS.

Although its goals for growth and leadership in its industry remain the same, the change in ownership does constitute a symbolic new beginning for the LSG Group after more than five decades as part of the Lufthansa Group.

“Today, our company starts a new chapter in its long history, and we are excited about the unlimited possibilities ahead,” said Erdmann Rauer. “We do wish to thank the leadership of Lufthansa for their many years of steady stewardship as the LSG Group evolved, adapted and grew stronger as an industry leader. Especially during the years of the pandemic, the LSG Group reasserted its value and resiliency as a service provider to the airline industry and beyond. We are proud to have been part of the Lufthansa Group, but are now ready and eager to embark on a new journey. Thank you also, of course, to the AURELIUS Group for believing in our potential and their willingness to invest in our future.”

New CFO Karin Sonnenmoser, who joined the company as of today, brings with her extensive experience from her past positions at the Volkswagen Automotive Group, Zumtobel Lighting Group and electronics retailer Ceconomy. In addition to finance and controlling, she also has a background in procurement and as a supervisory board member in different industries.

Going forward, the emphasis for the LSG Group will be on continuity in creating value for its customers and new shareholders, while exploring new opportunities as it seeks to expand its market leadership.



Pictured: Erdmann Rauer, CEO LSG Group; Karin Sonnenmoser, new CFO LSG Group; LSG Sky Chefs catering truck

### **About the LSG Group**

*The LSG Group is the quality and technology leader in airline catering and related markets. It has two strong, independent expert brands: LSG Sky Chefs as a global catering specialist with the highest hygiene and quality standards for airlines, the home-delivery market and retail. Retail inMotion, which specializes in in-flight sales, product development and technology solutions, sets standards with its understanding of partnership and its innovative strength.*

*The LSG Group is headquartered in Neu-Isenburg, near Frankfurt, Germany, and has an extensive network of joint ventures and partnerships around the globe. In the pandemic year 2022, its 18,778 FTE's at 131 locations in 40 countries worldwide generated a consolidated revenue of 1.960 billion euros. LSG Sky Chefs produced 275 million airline catering meals (including minority interests) and 33 million food commerce units during this period. [www.lsg-group.com](http://www.lsg-group.com)*